



**THE STRAITS TRADING COMPANY LIMITED**

(Incorporated in Singapore)

(Company Registration No.: 188700008D)

**ANNOUNCEMENT**

**THE HOTEL MANAGEMENT ARM OF THE STRAITS TRADING COMPANY LIMITED GROUP,  
RENDEZVOUS HOTELS INTERNATIONAL PRIVATE LIMITED,  
TO MANAGE A NEW FOUR-STAR HOTEL TO BE BUILT IN SHANGHAI**

The Straits Trading Company Limited ('Company') is pleased to announce the signing of an agreement on 25 January 2008 by Shanghai Rendezvous Hotel Management Company Limited, a subsidiary company of Rendezvous Hotels International Private Limited ('Rendezvous'), the Group's hotel management arm, to manage a new four-star 200-room hotel to be built in Shanghai, China's leading economic and financial hub. To be opened under Rendezvous' The Marque Collection of Hotels brand, the new hotel will be named **the Marque Hotel Yu Garden, Shanghai**, and is due to open in mid-2009. This new hotel boasts an excellent location on He Nan Road South, near the famous Yu Gardens (one of Shanghai's most well-known landmarks) and Bund area, and is close to Shanghai's CBD and main shopping areas. The domestic and international airports, as well as Shanghai's main railway station are each less than one hour's journey from the hotel.

The hotel's developer and owner, **Shanghai Sin Tat Lee Property Development Company Limited**, established in 1994, will incorporate the **Marque Hotel Yu Garden, Shanghai** into a 17-storey, multi-use complex, comprising three apartment buildings and a shopping mall on the podium levels. Hotel facilities will include a café, lobby bar and conference rooms. A gym, out-door swimming pool and other leisure facilities will be located in a Club House on levels six and seven of the hotel building and will also be available to apartment tenants. Please refer to the attachments released by Rendezvous for further details.

This transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2008.

Mr. Norman Ip Ka Cheung, a Director of the Company, is also a director of Rendezvous.

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

Emily Teo  
Company Secretary

Singapore, 25 January 2008