

## VOLUNTARY CONDITIONAL CASH OFFER

by

### STANDARD CHARTERED BANK

for and on behalf of

#### THE CAIRNS PTE. LTD.

Company Registration number: 200502854M  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

#### THE STRAITS TRADING COMPANY LIMITED

Company Registration number: 188700008D  
(Incorporated in the Republic of Singapore)  
(the "**Company**")

other than those already owned, controlled or agreed to be acquired by  
The Cairns Pte. Ltd.

#### 1. Despatch of written notification of the revised Offer

Standard Chartered Bank ("**SCB**") refers to the announcement dated 18 February 2008 (the "**Second Revised Offer Price Announcement**") and wishes to announce, for and on behalf of The Cairns Pte. Ltd. (the "**Offeror**"), that the written notification referred to in paragraph 5 of the Second Revised Offer Price Announcement (the "**Second Written Notification**"), which formally notifies the shareholders of The Straits Trading Company Limited (the "**Company**") of, *inter alia*, the revised offer price of S\$6.70 and the final closing date of 6 March 2008 in respect of the voluntary conditional cash offer by the Offeror (the "**Offer**") for the Company, has been despatched on 20 February 2008 to depositors whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares in the capital of the Company ("**Shares**") and to the holders of Shares whose names appear in the Register of Members of the Company. The Second Revised Offer Price Announcement is attached to the Second Written Notification as Appendix A.

#### 2. Responsibility Statement

The directors of the Offeror (including those who may have delegated supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair or accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by  
**Standard Chartered Bank**

For and on behalf of  
**The Cairns Pte. Ltd.**  
21 February 2008