



THE STRAITS TRADING COMPANY LIMITED

Rendezvous Gets Top Marque in Perth

The Board of Directors of The Straits Trading Company Limited ('Company') is pleased to announce the execution and exchange of contracts by Rendezvous Hotels Management Pty Ltd, a wholly-owned subsidiary of the Company, to acquire the 101-room Emerald Hotel in Perth, with settlement expected on or around 1 April 2008.

Currently a Best Western property, this hotel was purchased in a complex transaction from 60 individual strata titled owners. To be renamed **The Marque Hotel Perth**, the hotel will be operated within the Rendezvous Hotels International Private Limited group as part of The Marque Collection of Hotels brand.

With its central location in the CBD of Perth, the hotel is close to the city's main street of St Georges Terrace and minutes away from the Perth Convention and Exhibition Centre, as well as a short stroll to the magnificent Kings Park and the Botanical Gardens. It features a spa, sauna and fitness room, as well as a restaurant, bar and meeting space. The Group intends to undertake a substantial refurbishment of this hotel to upgrade it to The Marque standard later this year.

Please refer to the attached press release for further details.

This transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2008.

Mr. Norman Ip Ka Cheung, a Director of the Company, is also a director of Rendezvous Hotels International Private Limited and Rendezvous Hotels Management Pty Ltd.

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquires that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 21/2/2008 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>