

MANDATORY CONDITIONAL CASH OFFER

by

CREDIT SUISSE (SINGAPORE) LIMITED

(Company Registration No. 197702363D)

(Incorporated in the Republic of Singapore)

and

OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Company Registration No. 193200032W)

(Incorporated in the Republic of Singapore)

for and on behalf of

KNOWLEDGE TWO INVESTMENT PTE LTD

(Company Registration No. 200008798M)

(Incorporated in the Republic of Singapore)

a wholly-owned subsidiary of

LEE LATEX (PTE) LIMITED

(Company Registration No. 194700088K)

(Incorporated in the Republic of Singapore)

to acquire all the issued ordinary shares in the capital of

THE STRAITS TRADING COMPANY LIMITED

(Company Registration No. 188700008D)

(Incorporated in the Republic of Singapore)

other than those already owned or agreed to be acquired by
the Offeror and the Lee Family Companies

DESPATCH OF WRITTEN NOTIFICATION OF REVISED OFFER

1. INTRODUCTION

Unless otherwise defined herein, all terms and references used in this announcement are defined or construed in the offer document dated 12 February 2008 (the "**Offer Document**") in connection with the mandatory conditional cash offer by Credit Suisse (Singapore) Limited and Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") (collectively, the "**FAs**"), for and on behalf of Knowledge Two Investment Pte Ltd (the "**Offeror**"), a wholly-owned subsidiary of Lee Latex (Pte) Limited ("**Lee Latex**"), to acquire all the issued ordinary shares ("**Shares**") in the capital of The Straits Trading Company Limited ("**STC**") other than those already owned or agreed to be acquired by the Offeror and the Lee Family Companies (as defined in the Offer Document) (the "**Offer Shares**"), at the price of S\$5.76 in cash for each Offer Share (the "**Original Offer Price**").

The FAs had, for and on behalf of the Offeror, announced on 14 February 2008 that the Offeror has revised the Original Offer Price to S\$6.55 in cash for each Offer Share (the "**Revised Offer Price**").

2. DESPATCH OF WRITTEN NOTIFICATION OF REVISED OFFER

The FAs wish to announce, for and on behalf of the Offeror, that the Offeror has today despatched a written notification to Shareholders relating to the Revised Offer Price.

3. CLOSING DATE

As stated in the Offer Document, the Offer will remain open for acceptance until 5.30 p.m. on 13 March 2008, or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The directors of the Offeror and the directors of Lee Latex (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted from published or otherwise publicly available sources (including, without limitation, information relating to STC and its subsidiaries), the sole responsibility of the directors of the Offeror and the directors of Lee Latex has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

Issued by
CREDIT SUISSE (SINGAPORE) LIMITED and
OVERSEA-CHINESE BANKING COPORATION LIMITED

For and on behalf of
KNOWLEDGE TWO INVESTMENT PTE LTD
27 February 2008