



## THE STRAITS TRADING COMPANY LIMITED

### ANNOUNCEMENT ON APPOINTMENT OF DIRECTORS

The Board of The Straits Trading Company Limited ('Company') is pleased to announce the appointment of the following non-executive Directors effective 30 April 2008:

(1) **Mrs Elizabeth Sam**  
Independent Director

Mrs Sam, aged 69, brings with her more than 40 years of experience in the financial sector, having held senior positions in the Ministry of Finance, the Monetary Authority of Singapore, Mercantile House Holdings PLC (a company listed on the London Stock Exchange) and Oversea-Chinese Banking Corporation Limited. Currently a director of Boardroom Limited, SC Global Developments Ltd, The Banyan Tree Holdings Ltd, AV Jennings Ltd, Kasikorn Bank and ST Asset Management Pte Ltd; Mrs Sam was the Chairman of the Singapore International Monetary Exchange of Singapore ('SIMEX') and Investment Management Association of Singapore. She was a member of the Trade Development Board (1989 to 1994).

Mrs Sam also sat on several committees set up by the Singapore Government: as Chairman of the Banking Disclosure Committee and member on the Sub-Committee on Banking and Finance, Committee on Governance of the Exchanges and Pro-tem Committee overseeing the merger of SIMEX with the Stock Exchange of Singapore. In 1996, Mrs Sam was awarded the Public Service Star (BBM), Republic of Singapore for her contributions to financial centre developments. Mrs Sam graduated from the University of Singapore with BA (Hons) Economics.

(2) **Ms Chew Gek Hiang**  
Non-Independent Director

An accountant by training, Ms Chew, aged 44, has been with the Tecity Group of private investment companies, the controlling shareholders of the Company, since 1991. As Executive Director and Head of Finance, she is actively involved in the investment activities of the Tecity Group and is responsible for its securities trading portfolio. She also oversees the human resource and administrative functions in the Tecity Group. Currently serving on the advisory panel of the GST Review Board, Ms Chew is also a Council Member of the Tan Chin Tuan Foundation in Singapore and the Tan Sri Tan Foundation in Malaysia. She is also President of Noah's Ark CARES (Companion Animal Rescue and Education Society), a non-profit animal welfare society which champions responsible pet ownership and active sterilization and microchipping of stray dogs and cats in Singapore and Johore.

Ms Chew graduated from the National University of Singapore in 1986. She joined Ernst & Young (London) in 1987 to pursue her chartered accountancy and was admitted to the Institute of Chartered Accountants in England and Wales in October 1990.

(3) **Mr. David Goh Kay Yong**  
Non-Independent Director

Mr. Goh, aged 46, is the Deputy Chief Investment Officer and Strategist of the Tecity Group of private investment companies, the controlling shareholders of the Company. In this position, he is responsible for providing strategic focus in the investment decision-making process and assists the chief executive officer in developing the Tecity Group's long-term investment policy and asset allocation strategy. He also oversees a team of analysts within the Tecity Group. Presently the non-executive chairman of Yeoman Capital Management Pte Ltd (an exempt fund manager), Mr. Goh also serves as non-executive director of Pastamatrix International Pte Ltd, Stewardship Capital Pte Ltd and Stewardship Equity Pte Ltd. Mr. Goh started his investment career as an Investment Analyst with Great Eastern Life in 1986, and went to teach at the Nanyang Technological University in the Bachelor of Business Financial Analyst program in 1991 whilst continuing as Investment Research Consultant to DBS Bank, and Investment Management Consultant to Great Eastern Life. In 1997, he was appointed as an Adjunct Associate Professor of Finance at the Nanyang Technological University, Singapore.

Mr. Goh holds a Bachelor of Arts (Hons) degree in Economics from York University, Canada; a Master of Science in Management (System Dynamics, Finance and Strategy) from Massachusetts Institute of Technology's Sloan School of Management, as well as a CFA Charter.

The Board is delighted to welcome its 3 newest members, and looks forward to their expertise and contributions to the Group. With these latest appointments, the number of Directors serving on the Board stands at 9.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 30/4/2008 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>