



## THE STRAITS TRADING COMPANY LIMITED

**PROPOSED ACQUISITION BY MALAYSIA SMELTING CORPORATION BERHAD ('MSC') AND AUSTRALIA ORIENTAL MINERALS NL ('AOM') OF 600 ORDINARY SHARES IN ASIATIC COAL PTE LTD ('ASIATIC COAL'), REPRESENTING 60% OF ITS EQUITY INTEREST, FROM TAURUS CAPITAL INCORPORATED ('TAURUS CAPITAL') FOR A CASH CONSIDERATION OF USD13.5 MILLION ('PROPOSED ACQUISITION')**

The Straits Trading Company Limited ('Company') refers to the announcement no. 8 released on 2 July 2008 by the Company and wishes to inform that the second paragraph from the bottom of page 1 of the said announcement should read as follows:

Subject to the results of the proposed drilling programme, each of AOM and MSC has an option to acquire any inferred and measured resource delineated within the mining concession in the event of discovery of measured and indicated coal reserves determined in accordance with the JORC Code standard exceeding a value of 1.5 million tonnes and up to a maximum of 10 million tonnes, at a price of USD15 per tonne.

The reference is to 10 million tonnes and not 10 tonnes.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 3/7/2008 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>