



THE STRAITS TRADING COMPANY LIMITED

(A member of The Tecity Group)

CORPORATE PROPOSALS BY MALAYSIA SMELTING CORPORATION BERHAD ('MSC'), THE GROUP'S SUBSIDIARY

The Company refers to announcement no. 139 dated 11 August 2008 in respect of the above matter.

On 6 November 2008, MSC had announced that in view of the current uncertain market conditions, MSC had decided to extend the timeframe to submit the application in relation to the proposed rights issue to the Securities Commission in Malaysia. Please refer to the attached announcement released by MSC.

Mr. Norman Ip Ka Cheung and Mr. Razman Ariffin, Directors of the Company, are chairman and director of MSC respectively.

Submitted by
Victoria Tse (Mrs)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 7/11/2008 to the SGX

This Announcement is also available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.