



**THE STRAITS TRADING COMPANY LIMITED**

*(A member of The Tecity Group)*

**Announcement on Acquisition of a Subsidiary Company**

The Straits Trading Company Limited ('Company') wishes to announce the acquisition of the following company in India via its 80%-owned subsidiary, Rendezvous Hotels International Private Limited ('RHI'), on 16 December 2008:

Name of company:	Rendezvous India Hospitality Private Limited ('RIHPL')
Percentage of paid-up share capital held by RHI:	51%
Principal activities of company:	To carry on the business of operating and managing hotels and resorts in India under the brands of MARQUE or RENDEZVOUS.

This acquisition is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2008.

Mr. Norman Ip Ka Cheung, a Director of the Company, is a director of RIHPL and RHI.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 17/12/2008 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

*About The Straits Trading Company Limited*

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.