



THE STRAITS TRADING COMPANY LIMITED

(A member of The Tecity Group)

Announcement of Appointment of Liquidators for Dormant Subsidiaries

The Straits Trading Company Limited hereby announces the appointment of Messrs. Chee Yoh Chuang and Lim Lee Meng, both of 8 Wilkie Road, #03-08 Wilkie Edge, Singapore 228095 as the liquidators, jointly and severally, for the voluntary liquidations of the following wholly-owned dormant subsidiaries, on 31 December 2008:

- (1) Straits Holdings Private Limited;
- (2) Straits Securities Private Limited; and
- (3) Walthamston Private Limited.

The said voluntary liquidations are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2008.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 31/12/2008 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.