



## **THE STRAITS TRADING COMPANY LIMITED**

*(A member of The Tecity Group)*

### **Announcement on Retirement and Appointments**

The Board of Directors of The Straits Trading Company Limited (the 'Company') wishes to announce the following changes:

#### Retirement of Senior Executive Vice President ('EVP') & Group Chief Financial Officer ('CFO') and Company Secretary

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Mrs Victoria Tse (Ko Miu Ha) will be retiring as the Senior EVP & Group CFO and Company Secretary of the Company. Her last day of service with the Company will be 7 July 2009. We wish to thank her for her many years of unstinting, dedicated and loyal service and wish her all the best in her retirement.

Mr Eldon Wan, Financial Controller of the Tecity Group of Companies, a Certified Public Accountant, with more than 14 years of experience in accounting and financial management, will assume Mrs Tse's responsibilities in overseeing the Company's accounting and financial functions with effect from 7 April 2009.

#### Appointment of Chief Executive Officer ('CEO'), Hospitality

Mr Iqbal Jumabhoy has been appointed CEO of Hospitality and will be overseeing Rendezvous Hotels International Private Limited, the hospitality management arm as well as the hotel assets owned by the Company.

Mr Jumabhoy comes with more than 20 years of executive management experience which includes investment banking, property development and financing and growing a serviced apartment brand as well as project developments in Singapore, Malaysia, Indonesia, Thailand, India, UK and Australia. He was voted best CFO of the year in Denmark in 2003 and 2005.

#### Appointment of EVP – Property Sales and Leasing

#### Appointment of Advisor – Corporate Communications

Mr Eric Teng has been appointed EVP Property Sales and Leasing. Seconded from the Tecity Group, Mr Teng will be overseeing the sales of completed residential property owned by the Group as well as the leasing of the Straits Trading Building. He will also advise the Company on its corporate communications and media relations.

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With more than 25 years experience in advertising, marketing and public relations, Mr Teng was the first Vice President of the Association of Accredited Advertising Agents Singapore. He continues to retain his role as Advisor to the Tecity Group and CEO of the Tan Chin Tuan Foundation.

By Order of the Board

Emily Teo  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 7/4/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

*About The Straits Trading Company Limited*

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.