



## THE STRAITS TRADING COMPANY LIMITED

(A member of The Tecity Group)

### SALE OF RESIDENTIAL UNIT AT GALLOP GABLES, SINGAPORE TO INTERESTED PERSON OF THE COMPANY

The Board of The Straits Trading Company Limited ('Company') wishes to announce pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, that the Board has approved the sale of a unit of the Group's residential properties at Gallop Gables, Singapore to the following person, the details of which are provided below:

Name of Purchaser	Unit No.	Sale Price	% Discount Given	Remarks
Dr Tan Kheng Lian	72 Farrer Road #04-01, Singapore ('Property')	\$3,388,800	4.4	Dr Tan Kheng Lian is a controlling shareholder of the Company and an immediate family member of Ms Chew Gek Khim and Ms Chew Gek Hiang, Chairman and Director of the Company respectively.

The sale price at \$3,388,800 is within the range of the selling prices for similar-sized apartments by the Group since 8 April 2009; whilst the discount of 4.4% granted is consistent and comparable with the discount made available to other purchasers of similar-sized apartments from the Group. The Audit Committee and the Board have reviewed and approved the sale of the Property and are satisfied that the terms of the sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. Ms Chew Gek Khim and Ms Chew Gek Hiang have abstained from the review and approval of the sale of the Property.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 30/4/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

#### *About The Straits Trading Company Limited*

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.