



## **THE STRAITS TRADING COMPANY LIMITED**

*(A member of The Tecity Group)*

### **ANNOUNCEMENT ON APPOINTMENT OF DIRECTOR AND AUDIT COMMITTEE MEMBER**

The Board is pleased to announce the appointment of Mr. Yap Chee Keong, age 48, as an independent and non-executive Director of the Company, and as member of the Audit Committee, effective 7 May 2009. Mr. Yap is considered an independent director pursuant to Rule 704(8) of the SGX Listing Manual.

Currently the Advisor to Singapore Power Limited ('SP'), Mr. Yap was the Chief Financial Officer ('CFO') of SP from September 2002 to January 2009. As CFO, he was responsible for providing financial strategy and leadership throughout the SP Group, including overseeing the corporate finance, treasury, financial management, tax planning, risk management and corporate planning. He was also responsible for strategic investments and had oversight of the overseas investments of SP which included its Australian investments. Mr. Yap also serves as Advisor of Entropy Ventures Limited, a US\$75-100 million private equity fund focussed on investing in clean energy companies and projects in the Asia Pacific region. Prior to joining SP, Mr. Yap worked with several multinational listed and private companies as CFO and in other senior management positions. Mr. Yap was also a former director of Globe Telecom, Inc and American Mobile Satellite Corporation, companies listed on the Philippines Stock Exchange and NASDAQ respectively.

A Fellow of the Institute of Certified Public Accountants of Singapore, Mr. Yap graduated with a Bachelor of Accountancy degree from the National University of Singapore.

The Board is delighted to welcome Mr. Yap and looks forward to his contributions and in particular, his wealth of financial expertise. With this latest appointment, the number of Directors on the Board stands at 9.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 7/5/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

#### *About The Straits Trading Company Limited*

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.