



**THE STRAITS TRADING COMPANY LIMITED**

*(A member of The Tecity Group)*

**RESIGNATION OF DIRECTOR AND APPOINTMENT OF AUDIT COMMITTEE CHAIRMAN**

Resignation of Director

The Board regrets to announce the resignation of Mr. Gerard Ee as Director of the Company on 13 May 2009. Appointed to the Board in 2007, Mr. Ee has contributed much to the Group and in particular, as Chairman of the Audit Committee. During his tenure as Director, he has provided the management and Board with invaluable guidance and insight. On behalf of the Company and its staff, the Board of Directors wishes to extend their deepest gratitude to Mr. Ee for his services and invaluable contributions, and wishes his success in his future endeavors.

Appointment of Audit Committee Chairman

The Board is pleased to announce the appointment of Mr. Yap Chee Keong as the Chairman of Audit Committee with effect from 13 May 2009, to succeed Mr. Gerard Ee, and looks forward to his guidance and financial expertise. Mr. Yap is considered an independent director pursuant to Rule 704(8) of the SGX Listing Manual.

Submitted by  
Emily Teo (Ms)  
Secretary

The Straits Trading Company Limited  
(Registration No. 188700008D) on 13/5/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

*About The Straits Trading Company Limited*

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.