



THE STRAITS TRADING COMPANY LIMITED

(A member of The Tecity Group)

APPOINTMENT OF GROUP CHIEF FINANCIAL OFFICER

The Straits Trading Company Limited is pleased to announce the appointment of Mrs Maureen Leong as the Group Chief Financial Officer ('CFO') effective 23 September 2009. As Group CFO, Mrs Leong has overall responsibility for the Group's financial functions, including treasury, tax, insurance, risk management and capital management.

Mrs Leong brings with her more than 30 years of extensive experience in finance, tax and treasury management in various industries, having started her career with DBS Bank Ltd, before moving on to Deloitte & Touche and the Sembcorp Group of companies. Her last appointment was Executive Vice President of Sembcorp Industries Ltd, a company listed on the main board of SGX. In that position, Mrs Leong was responsible for group performance management, mergers and acquisitions and project financing of the Sembcorp Group of companies. In October 2007, she was appointed Director, Group Finance of Sembcorp Marine Ltd (the listed subsidiary of Sembcorp Industries Ltd) to oversee the management of financial, treasury and tax matters for the Sembcorp Marine Group. From 2004 to 2006, she was Group CFO of Sembcorp Logistics Ltd (the other then listed subsidiary of Sembcorp Industries Ltd); after having served 10 years in Sembcorp Utilities Pte Ltd, where she last held the position of Group CFO.

A Fellow of both the Institute of Certified Public Accountants of Singapore and CPA Australia; Mrs Leong graduated with a Bachelor of Accountancy (First Class Honours) degree from the University of Singapore.

The Board and Management are delighted to welcome Mrs Leong and are confident that the Group will benefit from her valuable commercial experience and proven financial capabilities.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 22/9/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 80% subsidiary, Rendezvous Hotels International Private Limited group of companies.