



THE STRAITS TRADING COMPANY LIMITED
(A member of The Tecity Group)

ANNOUNCEMENT PURSUANT TO RULE 704(15)(d) OF THE LISTING MANUAL OF SGX

Pursuant to Rule 704(15)(d) of the Listing Manual of the Singapore Exchange Securities Trading Limited, The Straits Trading Company Limited ('Company') wishes to announce that on 28 September 2009, Rendezvous Hotels International Private Limited, a wholly-owned subsidiary of the Company ('RHI'), had completed its acquisition of the remaining 49 per cent of the issued shares ('Balance Stake') in Rendezvous India Hospitality Private Limited ('RIHPL') ('Transaction'), which RHI does not own. With the completion of the Transaction, RIHPL becomes a wholly-owned subsidiary of the Company.

The aggregate purchase consideration for the Balance Stake is the cash sum of Indian Rupees 9,163,000 (S\$280,672 approximately) ('Cash Consideration'). The Cash Consideration was arrived at on a willing-seller-willing-buyer basis, after taking into account amounts invested in RIHPL to date and its future prospects in India. The Cash Consideration will be funded through internal resources.

The net tangible asset value of the Balance Stake is approximately S\$19,248 based on the audited accounts of RIHPL as at 31 March 2009.

Mr. Norman Ip Ka Cheung, a Director of the Company, is also a director of RHI and RIHPL. Save as disclosed, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Transaction.

Submitted by
Emily Teo (Ms)
Secretary

The Straits Trading Company Limited
(Registration No. 188700008D) on 28/9/2009 to the SGX

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

The Company is more than 120 years old with its business interests spanning the Asia Pacific region. The Group engages in tin mining and smelting, investments in other metals and mineral resources, hotel investment and management and property operations. Its mining and smelting operations are carried out through its 73% listed subsidiary in Malaysia, Malaysia Smelting Corporation Berhad, whilst the hotels are managed under the RENDEZVOUS or MARQUE brandings through its 100% subsidiary, Rendezvous Hotels International Private Limited group of companies.