



THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

ANNOUNCEMENT ON ACQUISITION OF SHARES IN TERTIUS DEVELOPMENT PTE. LTD.

Further to the announcement on the proposed acquisition of entire issued share capital of Tertius Development Pte. Ltd. ("TDPL") on 1 March 2010, the Board of Directors of The Straits Trading Company Limited (the "Company") wishes to announce that its wholly-owned subsidiary, Straits Developments Private Limited ("SDPL") has completed the said acquisition on 8 April 2010.

As of 8 April 2010, SDPL has acquired the entire issued share capital of TDPL, a company incorporated in the Republic of Singapore. TDPL has an issued and paid-up share capital of S\$1,000,000 divided into 1,000,000 ordinary shares.

Submitted by
Sng Kiat Huang (Ms)
Secretary

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.