



THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

ANNOUNCEMENT OF APPOINTMENT OF LIQUIDATOR FOR A WHOLLY-OWNED SUBSIDIARY

The Straits Trading Company Limited hereby announces the appointment of Mr Lai Seng Kwoon of No. 8 Robinson Road, #13-00 ASO Building, Singapore 048544 as the liquidator for the voluntary liquidation of its wholly-owned subsidiary, Straits Equities Private Limited, on 1 June 2010.

The said voluntary liquidation is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2010.

Submitted by
Sng Kiat Huang (Ms)
Secretary
Dated: 1 June 2010

This Announcement will be available at the Company's website at <http://www.stc.com.sg/>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.