



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D
(A Member of The Tecity Group)

TRANSFER OF THE COMPANY'S ENTIRE SHAREHOLDING IN STRAITS RESOURCE MANAGEMENT PRIVATE LIMITED

Following the transfer of the Company's entire shareholding in Straits Resource Management Private Limited ("**SRM**"), its wholly-owned subsidiary, to Malaysia Smelting Corporation Berhad ("**MSC**"), in which the Company has a 73.12% interest, SRM will cease to be directly owned by the Company and the Company shall be deemed to have an interest in the shares of SRM held by MSC.

Save for Mr Razman Ariffin, Director of the Company, who is also a director of the MSC, none of the Directors of the Company, and to the best of the Directors' knowledge, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the aforementioned transfer of shares.

By Order of the Board

Sng Kiat Huang (Ms)
Secretary

The Straits Trading Company Limited

11 August 2010
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.