



THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

CLARIFICATION OF MEDIA REPORT RELATING TO RENDEZVOUS HOSPITALITY GROUP

The Straits Trading Company Limited (the "**Company**") refers to an Australian media report relating to claims that the Company has put up for sale the Australian and New Zealand operations of its Rendezvous Hospitality Group.

The Company continually reviews strategic options to enhance its shareholder value. The Board of Directors of the Company wishes to inform its shareholders that the Company has received several non-binding expressions of interest from international and domestic industry players relating to the possible acquisition of the Company's wholly-owned subsidiary and hotel management arm, Rendezvous Hotels International Private Limited ("**RHI**").

The Company wishes to advise that while discussions are continuing, no binding agreement has been reached, and there is no assurance that the possible transaction concerning RHI will actually proceed or that any definitive agreements will be entered into. The Company will make an appropriate announcement in the event that definitive agreements have been reached on the transaction.

Accordingly, shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)
Secretary
The Straits Trading Company Limited
9 September 2010
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.