



THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

ANNOUNCEMENT ON WRIT OF SUMMONS SERVED ON SUBSIDIARY

The Straits Trading Company Limited (the "**Company**") wishes to announce that its wholly owned subsidiary, Rendezvous Hotels International Private Limited ("**RHI**"), has received a writ of summons in Singapore in relation to an Agreement for Lease dated 8 March 2007 ("**Agreement for Lease**") between RHI and Taragon Capital Malaysia Sdn. Bhd (the "**Plaintiff**").

The Plaintiff has alleged that RHI is in repudiatory breach of the Agreement for Lease and has sought damages relating to loss of rental and lease income, costs and liquidated damages.

RHI is of the view that it has acted at all times within its legal rights and did not act in repudiatory breach of the Agreement for Lease. RHI is seeking legal advice on the claim. The Company will release further information in relation to the claim when available.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)

Secretary

The Straits Trading Company Limited

15 September 2010

Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.