



# THE STRAITS TRADING COMPANY LIMITED

(A Member of The Tecity Group)

Company Registration No.: 188700008D

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## ANNOUNCEMENT ON WRIT OF SUMMONS SERVED ON SUBSIDIARY – STAY OF PROCEEDINGS

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The Straits Trading Company Limited (the “**Company**”) refers to its announcements dated 15 September 2010 and 23 September 2010 in connection with the writ of summons (“**Writ**”) received by its wholly owned subsidiary Rendezvous Hotels International Private Limited (“**RHI**”) in relation to an Agreement for Lease dated 8 March 2007 (“**Agreement for Lease**”) between RHI and Taragon Capital Malaysia Sdn. Bhd (“**Taragon**”).

The Agreement for Lease has a clear, valid and binding provision that any dispute, difference or claim arising out of or in relation to the Agreement for Lease shall be resolved by arbitration. Notwithstanding the said provision, the Writ was taken out in the High Court of Singapore (“**High Court**”). RHI made an application to stay all further proceedings of the Writ.

The Company wishes to announce that, at a hearing at the High Court on 19 November 2010 on RHI’s application, the High Court ordered that all further proceedings in the High Court in connection with the Writ be stayed forthwith. In addition, Taragon is ordered to pay RHI costs of S\$4,500 comprising costs for the application and costs occasioned by and incidental to the proceedings.

Shareholders are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)  
Secretary  
**The Straits Trading Company Limited**

22 November 2010  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

### **About The Straits Trading Company Limited**

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.