



# THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D

(A Member of The Tecity Group)

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## SALE OF STRATA BUNGALOW AT FIVE CHANCERY, SINGAPORE TO AN INTERESTED PERSON OF THE COMPANY

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The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce, pursuant to Rule 910 of the Listing Manual of the Singapore Exchange Securities Trading Limited, that its wholly-owned subsidiary, Tertius Development Pte. Ltd., has granted an option to purchase a strata bungalow unit in its development project known as Five Chancery, to Ms Chew Gek Khim, Executive Chairman. Details of the proposed sale are as follows:

Name of Purchaser	Unit Number	Sale Price	Percentage Discount Given	Remarks
Ms Chew Gek Khim	5D Chancery Lane Singapore 309608 (the “ <b>Property</b> ”)	\$6,564,759.00	2.1%	Ms Chew Gek Khim is the Executive Chairman of the Company and an immediate family member of Ms Chew Gek Hiang, Director of the Company.

Note: *An incentive, comprising the absorption of Maintenance Fee for the first five years, reimbursement of Stamp Duty and a grant of a Furnishing Sum, is given to purchasers during the preview period.*

The Board is satisfied that the terms of the sale are not prejudicial to the interests of the Company and its minority shareholders. The Audit Committee has reviewed and approved the sale and is satisfied that the terms of the sale are fair and reasonable and are not prejudicial to the interests of the Company and its minority shareholders. Ms Chew Gek Khim and Ms Chew Gek Hiang have abstained from the review and approval process of the sale of the Property.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)  
Secretary  
**The Straits Trading Company Limited**

17 December 2010  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

### **About The Straits Trading Company Limited**

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.