



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D
(A Member of The Tecity Group)

PROPOSED SECONDARY LISTING OF THE GROUP'S SUBSIDIARY (THE "PROPOSED SECONDARY LISTING") ON THE MAIN BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST")

The Straits Trading Company Limited (the "**Company**") refers to announcement no. 103 dated 2 December 2010 by the Company.

The Company wishes to announce that shareholders of Malaysia Smelting Corporation Berhad ("**MSC**") have approved the proposed issuance of new ordinary shares in the capital of MSC (the "**Offering Shares**") and the Proposed Secondary Listing at the extraordinary general meeting held by MSC on 28 December 2010.

In addition, the Malaysian Securities Commission has granted its approval of the Proposed Secondary Listing ("**SC Approval**") and MSC has received a conditional letter of eligibility-to-list ("**ETL**") from the SGX-ST for the listing of and quotation for the existing issued ordinary shares in the capital of MSC as well as the Offering Shares on the Main Board of the SGX-ST in connection with the Proposed Secondary Listing.

Following the receipt of the SC Approval and the ETL, MSC lodged its preliminary prospectus in relation to the Proposed Secondary Listing with the Monetary Authority of Singapore ("**MAS**") on 30 December 2010.

A copy of MSC's announcement on the ETL and the lodgement of the preliminary prospectus with MAS are attached.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)
Secretary
The Straits Trading Company Limited

31 December 2010
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its listed subsidiary on Bursa Malaysia, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.