INTENTION TO SEEK SECONDARY LISTING IN MALAYSIA

The Board of Directors (the "Board") of The Straits Trading Company Limited (the "Company") wishes to announce that it is considering the possibility of seeking a secondary listing of its ordinary shares on the Main Market of Bursa Malaysia Securities Berhad ("Proposed Bursa Listing"). In this regard, it will be appointing CIMB Investment Bank Berhad, CIMB Bank Berhad, Singapore Branch and UBS AG, Singapore Branch to advise the Board.

Since its incorporation in 1887, the Company has had significant business activities in both Singapore and Malaysia which include resources, property development and hospitality. The Board is of the preliminary view that the Proposed Bursa Listing will enhance the public profile of the Company, and provide it with an additional channel to raise capital for its future business expansion.

The Company will make further announcement(s) in relation to the Proposed Bursa Listing at the appropriate time.

There is no certainty or assurance that the Proposed Bursa Listing will materialise as it is subject to, amongst others, the approval of relevant authorities as well as prevailing market conditions. Shareholders are advised to exercise caution when dealing in their shares. In the event that shareholders and other investors are in doubt when dealing in the shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)
Secretary
The Straits Trading Company Limited

10 March 2011 Singapore

This Announcement will be available at the Company's website at http://www.stc.com.sg

About The Straits Trading Company Limited

One of the oldest listed public companies in Singapore since 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and The Singapore Exchange Securities Trading Limited, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the SGX Main Board.