APPOINTMENT OF DEPUTY GROUP CHIEF FINANCIAL OFFICER

The Straits Trading Company Limited (the "Company") wishes to announce that Mr Eldon Wan has been appointed as the Deputy Group Chief Financial Officer with effect from 18 April 2011.

Mr Wan will be assisting the Group Chief Financial Officer in overseeing the financial and accounting functions of the Group and taking care of the financial aspect for ad-hoc projects. With his experience and knowledge, he will be a valuable addition to the team.

Mr Wan joined the Tecity Group as an accountant in 1998 and was subsequently promoted to Group Finance Manager and before becoming its Group Financial Controller.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms) Secretary The Straits Trading Company Limited

18 April 2011 Singapore

This Announcement will be available at the Company's website at http://www.stc.com.sq

About The Straits Trading Company Limited

Incorporated as a public company in 1887, The Straits Trading Company Limited has business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Its subsidiary Straits Developments Private Limited is in the property business, which includes property investments, development and management primarily in Singapore and Malaysia. Its hotel business is driven by its subsidiary Rendezvous Hospitality Group Private Limited, which owns, operates and manages its stable of hotels in the Asia Pacific region under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.