



# THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D

(A Member of The Tecity Group)

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## CORRIGENDUM – ANNUAL REPORT 2010

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The Board of Directors of The Straits Trading Company Limited (the “**Company**”) refers to its Annual Report 2010 which was despatched to the shareholders of the Company on 12 April 2011 and wishes to make the following clarifications:

### Pages 29 to 30 of the Annual Report 2010: Business Review on Resources

Both the terms “MSC” and the “Company” as used in the business review on Resources refer to Malaysia Smelting Corporation Berhad.

Both the terms “MSC Group” and the “Group” as used in the business review on Resources refer to the Malaysia Smelting Corporation Berhad Group.

### Page 31 of the Annual Report 2010: Business Review on Property

The total revenue of the property division for financial year 2010 should read as S\$57 million and not S\$57.8 million.

Hence, the first sentence of the first paragraph on page 31 of the Annual Report 2010 should read as follows:

“2010 was a fruitful year for the Straits Trading Company (STC) property division, including Straits Media, which delivered total revenue of S\$57 million.”

### Page 35 of the Annual Report 2010: Business Review on Hospitality

In the first paragraph on page 35,

- (a) the revenue as stated should refer to the total revenue of the hospitality division which should read S\$147.8 million in 2010 and S\$128.5 million in 2009; and
- (b) the operating loss as stated should read as S\$20.2 million in 2010 and S\$7.8 million in 2009.

Hence, the first two sentences of the first paragraph on page 35 of the Annual Report 2010 should read as follows:

“With the strong rebound in global tourism, the total revenue for the hospitality division – Rendezvous Hospitality Group (RHG) – has increased to S\$147.8 million in 2010 from S\$128.5 million in 2009. The operating environment however remained competitive and difficult and the Group’s hotel operations reported an operating loss of S\$20.2 million in 2010, compared to an operating loss of S\$7.8 million in 2009.”

Submitted by Sng Kiat Huang (Ms)  
Secretary  
**The Straits Trading Company Limited**

26 April 2011  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

#### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business includes a stable of hotels in the Asia Pacific region operated and managed by its hospitality division, Rendezvous Hospitality Group, under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.