



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D

(A Member of The Tecity Group)

DISPOSAL OF THE COMPANY'S INTEREST IN AUSTRALIA ORIENTAL MINERALS NL

The Board of Directors would like to announce that The Straits Trading Company Limited (the "**Company**") has disposed of its entire 5.24% shareholding in Australia Oriental Minerals NL ("**AOM**"), comprising 114,377,499 shares (the "**Sale Shares**") at AUD0.0016 per Sale Share (the "**Disposal**") via an on-market special crossing to Messrs Taylor Collison Limited.

The consideration for the Disposal was arrived at on a "willing buyer willing seller" basis.

The Disposal by the Company will not have any material effect on the consolidated earnings per share and net tangible assets of the Company for the financial year ending 31 December 2011.

AOM was a subsidiary of the Company through its listed subsidiary, Malaysia Smelting Corporation Berhad ("**MSC**"), which had a 76.91% shareholding in AOM. Following MSC's disposal of its entire shareholding in AOM and the Disposal by the Company, AOM has ceased to be a subsidiary of the Company.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Disposal.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)

Secretary

The Straits Trading Company Limited

23 June 2011

Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business includes a stable of hotels in the Asia Pacific region operated and managed by its hospitality division, Rendezvous Hospitality Group, under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.