



THE STRAITS TRADING COMPANY LIMITED

Company Registration No.: 188700008D
(A Member of The Tecity Group)

Not for release, distribution or publication in whole or in part, into or in, directly or indirectly, the United States, Australia, Canada or Japan.

CLARIFICATION OF MEDIA REPORTS

The Straits Trading Company Limited (the "**Company**") refers to the following media reports:

1. The Edge Singapore's online article of 19 August 2011 titled "*Singapore's Straits Trading applies for Malaysia dual listing*";
2. the Lianhe Zaobao Singapore online article of 20 August 2011 titled "*STC plans to list in Malaysia*"; and
3. the TODAY Singapore online article of 20 August 2011 titled "*Singapore's Straits Trading applies for dual listing in Malaysia*",

as well as reports in certain print and online media in Malaysia, which mention that the Company has submitted an application to the Securities Commission of Malaysia ("**SC**") for the dual listing of its ordinary shares (the "**Shares**") on Bursa Malaysia Securities Berhad ("**Bursa Securities**").

Further to its announcement dated 10 March 2011, the Company wishes to state that the Company is still considering the possibility of seeking a secondary listing of its Shares on Bursa Securities (the "**Proposed Bursa Listing**").

The Company wishes to clarify however, that it has not made a decision whether to proceed with the Proposed Bursa Listing, and accordingly, has not submitted an application to the SC to obtain its approval for the Proposed Bursa Listing.

If and when there are any material developments which warrant a disclosure, the Company would make the appropriate announcement on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), in accordance to the rules of the SGX-ST Listing Manual.

There is no certainty or assurance that the Proposed Bursa Listing will materialise as it is subject to, amongst others, the approval of relevant authorities as well as prevailing market conditions. Shareholders are advised to exercise caution when dealing in their Shares. In the event that shareholders and other investors are in doubt when dealing in the shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms)
Secretary
The Straits Trading Company Limited

22 August 2011
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>.

This announcement is not an offer to sell or a solicitation of any offer to buy the Shares in the United States, Australia, Canada, Japan or in any other jurisdiction where such offer or sale would be unlawful.

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business includes a stable of hotels in the Asia Pacific region operated and managed by its hospitality division, Rendezvous Hospitality Group, under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.