



The Straits Trading Company Limited

Company Registration No.: 188700008D
(A Member of The Tecity Group)

PRICING OF S\$225,000,000 4.3 PER CENT. FIXED RATE NOTES DUE 2016 TO BE ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Straits Trading Company Limited (the "**Company**") intends to issue the first series of notes comprising S\$225,000,000 4.3 per cent. fixed rate notes due 2016 (the "**Series 001 Notes**") pursuant to its S\$500,000,000 Multicurrency Debt Issuance Programme established on 13 October 2011 (the "**Programme**"). The Company wishes to announce that it has priced the offering (the "**Offering**") of the Series 001 Notes. DBS Bank Ltd. has been appointed as the sole lead manager and bookrunner of the Offering.

The principal terms of the Series 001 Notes are as follows:

Issue Size: S\$225,000,000

Issue Price: 100 per cent. of the principal amount

Interest: 4.3 per cent. per annum

Maturity Date: Five years from the date of issue

The issue date of the Series 001 Notes is currently expected to be on 9 November 2011.

The Company intends to use the net proceeds from the Offering for the general corporate purposes, including the refinancing of existing borrowings and the financing of working capital and capital expenditure requirements, of the Company and its subsidiaries.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 001 Notes on the Official List of the SGX-ST. Admission to the Official List of the SGX-ST and quotation of any Series 001 Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or such Series 001 Notes.

BY ORDER OF THE BOARD

Chew Gek Khim (Executive Chairman)
Maureen Leong (Group Chief Financial Officer)
The Straits Trading Company Limited
27 October 2011
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business includes a stable of hotels in the Asia Pacific region operated and managed by its hospitality division, Rendezvous Hospitality Group, under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.