APPOINTMENT OF JOINT LIQUIDATORS FOR WHOLLY-OWNED SUBSIDIARY

The Straits Trading Company Limited wishes to announce that Mr Lai Seng Kwoon and Ms Lim Suat Pek of No. 8 Robinson Road #13-00, ASO Building, Singapore 048544 have been appointed as the Joint Liquidators for the voluntary liquidation of Rendezvous Hospitality Group Private Limited ("RHGPL"), its wholly-owned subsidiary, on 31 January 2012.

The voluntary liquidation of RHGPL is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2012.

BY ORDER OF THE BOARD

Sng Kiat Huang (Ms) Secretary The Straits Trading Company Limited

31 January 2012 Singapore

This Announcement will be available at the Company's website at http://www.stc.com.sq

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business under the trading name of Rendezvous Hospitality Group includes ownership, operations and management of its stable of hotels in the Asia Pacific region under the Rendezvous brand. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the Singapore Stock Exchange.