

## Changes in Management

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”) wishes to announce the following changes in management as part of its succession planning process of grooming younger talent to assume leadership roles to support long-term growth and development:

### **Retirement of Group Chief Financial Officer and Company Secretary**

Mrs Maureen Leong, currently the Group Chief Financial Officer and Company Secretary, will retire from her executive roles in the Company on 30 April 2012. Maureen will continue to serve as an advisor to the Company and as a non-executive director of Malaysia Smelting Corporation Berhad (“**MSC**”).

Maureen has been with the Company since September 2009 and contributed to the transformation of the Company’s investments into businesses of enhanced value. She kept a tight rein on financial discipline and was instrumental in the establishment of the Company’s S\$500 million multicurrency debt issuance programme in October 2011 and the inaugural issue in November 2011 of the S\$225 million 4.3 per cent fixed rate notes due 2016 pursuant to the programme. During her tenure on the Board of MSC, the secondary listing of MSC on the Main Board of The Singapore Exchange Securities Trading Limited was completed in January 2011.

The Board and management of the Company wish to thank Maureen for her hard work and sterling contributions to the Company and its subsidiaries and associated companies and would like to wish her well in her retirement from her executive functions.

### **Appointment of Chief Financial Officer**

Mr Eldon Wan, currently Deputy Chief Financial Officer, will be promoted to Chief Financial Officer with effect from 1 May 2012. Eldon will take over Maureen’s duties in overseeing the financial and accounting functions of the Company, including treasury, tax, insurance, risk management and capital management.

Eldon joined the Tecity Group as an accountant in 1998 and was subsequently promoted to Group Finance Manager before becoming its Group Financial Controller. A certified public accountant with more than 16 years of experience in accounting and financial management, Eldon was appointed Group Financial Controller of the Company in April 2009 before becoming its Deputy Chief Financial Officer in April 2011.

## **Appointment of Additional Company Secretary**

Mr Aldric Tan Jee Wei will be appointed as an additional Company Secretary of the Company with effect from 1 May 2012.

By Order of the Board

Sng Kiat Huang  
Company Secretary  
**The Straits Trading Company Limited**

27 April 2012  
Singapore

### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its dual-listed subsidiary on Bursa Malaysia and SGX-ST, Malaysia Smelting Corporation Berhad, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hotel business includes a stable of hotels in the Asia Pacific region operated and managed by its hospitality division, Rendezvous Hospitality Group, under the Rendezvous and Marque brands. It also holds a significant stake in WBL Corporation, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.