

ANNOUNCEMENT

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE CONSIDERATION SHARES AND THE NEW SHARES IN CONNECTION WITH THE PROPOSED TRANSACTIONS

The board of directors ("**Board**") of The Straits Trading Company Limited ("**Company**") refers to the previous announcement dated 26 November 2012 ("**Previous Announcement**") in relation to, *inter alia*, the proposed allotment and issuance of the Consideration Shares and the New Shares ("**Proposed Issuance**") in connection with the Proposed Transactions. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Board is pleased to announce that approval in-principle has been obtained from the SGX-ST for the listing and quotation of the Consideration Shares and the New Shares on the Main Board of the SGX-ST ("**SGX-ST Listing Approval**"), subject to the following:

- (i) compliance with the SGX-ST's listing requirements;
- (ii) Shareholders' approval being obtained at the EGM for the Proposed Transactions and the Proposed Issuance ("**Shareholders' Approval**"); and
- (iii) the issue of the Consideration Shares to the Vendors being completed within 7 days after obtaining Shareholders' Approval at the EGM.

The SGX-ST Listing Approval is not to be taken as an indication of the merits of the Proposed Transactions, the Proposed Issuance, the Consideration Shares, the New Shares and the Company and its subsidiaries.

Further announcement(s) in relation to the Proposed Transactions and the Proposed Issuance will be made by the Company as and when appropriate.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

24 December 2012
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.