

ANNOUNCEMENT

DESPATCH OF CIRCULAR

1. Introduction

The board of directors (“**Board**”) of The Straits Trading Company Limited (“**Company**”) refers to the earlier announcement made by the Company on 26 November 2012 (“**First Announcement**”) in relation to the Proposed Transactions and the proposed allotment and issuance of the Consideration Shares and the New Shares (“**Proposed Issuance**”). Unless otherwise defined herein, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the First Announcement.

2. Despatch of Circular

The Board wishes to announce that the Company has today despatched to the shareholders of the Company (“**Shareholders**”) a circular dated 31 December 2012 (“**Circular**”) containing, *inter alia*, information on the Proposed Transactions and the Proposed Issuance.

The Circular includes the notice of an extraordinary general meeting of the Shareholders to be held at Straits Ballroom 3, Level 2, Rendezvous Grand Hotel Singapore, 9 Bras Basah Road, Singapore 189559 on 16 January 2013 at 8.30 a.m. for the purpose of seeking the approval of the Shareholders for the Proposed Transactions and the Proposed Issuance.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at 9 Battery Road, #28-01 Straits Trading Building, Singapore 049910.

An electronic copy of the Circular will be made available at the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. Responsibility Statement

The directors of the Company (“**Directors**”) (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources (including, without limitation, in relation to WBL), the sole responsibility of the Directors has been to ensure through reasonable enquiries that

such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

31 December 2012
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.