

## ANNOUNCEMENT

### RESULTS OF EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the Circular to Shareholders dated 31 December 2012 issued by The Straits Trading Company Limited (the “Company”).*

#### 1. Results of EGM

The Directors of the Company wish to announce that at the extraordinary general meeting of the Company held earlier today (the “EGM”), all the resolutions set out in the Notice of EGM (the “Resolutions”) were passed.

The votes on the Resolutions were conducted by way of poll and the votes cast (including proxies received) are set out below:

Resolutions	FOR		AGAINST	
	No. of Votes	%	No. of Votes	%
<b>Resolution 1</b> The Proposed Transactions	<b>293,877,496</b>	<b>99.99%</b> <sup>(1)</sup>	<b>2,100</b>	<b>n.m.</b> <sup>(1)</sup>
<b>Resolution 2</b> The Proposed Issuance of up to 240,215,587 New Shares	<b>293,875,496</b>	<b>99.99%</b> <sup>(2)</sup>	<b>2,100</b>	<b>n.m.</b> <sup>(2)</sup>

**Note:**

- (1) Based on a total of 293,879,596 valid votes cast at the EGM on Resolution 1.
- (2) Based on a total of 293,877,596 valid votes cast at the EGM on Resolution 2.
- (3) “n.m.” means not meaningful.

#### 2. The Formal Offer

In connection with the passing of the Resolutions, Standard Chartered Bank will on the date of this Announcement announce, for and on behalf of the Company, the Company’s firm intention to make a mandatory conditional offer for all the WBL Offer Stock Units.

#### 3. Expected Date of Completion

In respect of the Proposed Acquisitions, Completion is expected to take place five days from the date of this Announcement. The Company will make a further announcement to update Shareholders on the day of Completion.

#### **4. Directors' Responsibility Statement**

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Aldric Tan Jee Wei  
Company Secretary  
**The Straits Trading Company Limited**

16 January 2013  
Singapore

#### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.