

ANNOUNCEMENT

EXTENSION OF TIME TO RESTORE PUBLIC FLOAT IN RELATION TO THE SHARES OF THE STRAITS TRADING COMPANY LIMITED

Unless otherwise defined herein, all capitalised terms used in this Announcement shall have the same meanings as ascribed to them in the circular to Shareholders dated 31 December 2012 (“Circular”) issued by The Straits Trading Company Limited (“Company”).

The board of directors (“Board”) of the Company refers to the previous announcement dated 18 January 2013 pursuant to which it was announced, *inter alia*, that the percentage of the Shares held in public hands has decreased from approximately 11.01 per cent. to approximately 9.10 per cent. following the allotment and issue of the Consideration Shares to the Vendors.

The Board wishes to announce that the Singapore Exchange Securities Trading Limited (“SGX-ST”) has on 4 February 2013, upon an application made by the Company, ruled (“Ruling”) that:

- (i) it has no objection to granting the Company an extension of time up to 1 June 2013 (“Relevant Date”), pursuant to Rule 724(2) of the Listing Manual of the SGX-ST (“Listing Manual”), to restore the Company’s public float to above 10 per cent. (“Public Float Requirement”); and
- (ii) it has no objection to the continued trading of the Shares on the SGX-ST during the period up to the Relevant Date.

Further announcement(s) in relation to the Company’s public float will be made by the Company at the appropriate junctures.

In the event that the Offer is extended beyond the Relevant Date and the Company’s public float has not been restored to meet the Public Float Requirement, the Company will make an application to the SGX-ST to request for a further extension of time to restore the Public Float Requirement.

The Directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

4 February 2013
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.