

ANNOUNCEMENT

EXPIRY OF PT Koba Tin's Contract of Work with the Government of Republic of Indonesia on 31 March 2013

The Straits Trading Company Limited (the “**Company**”) refers to its announcement dated 28 February 2013 on the Fourth Quarter and Full Year Financial Statements and Dividend Announcement for the Year Ended 31 December 2012.

As announced on 26 February 2013 by Malaysia Smelting Corporation Berhad (“**MSC**”), the Company’s subsidiary, that in the event the Contract of Work (“**CoW**”) was not renewed by 31 March 2013, it would have an adverse impact on MSC’s investment and contingent liabilities totalling approximately RM150 million in PT Koba Tin. The Board of MSC has accordingly decided to make the full provision of RM150 million in the accounts for the financial year ended 31 December 2012. The Company’s share of such adverse impact would amount to approximately SGD24.5 million.

MSC has today made an announcement on the status of the extension of its CoW. A copy of MSC’s announcement is attached.

By Order of the Board

Sng Kiat Huang
Company Secretary
The Straits Trading Company Limited

2 April 2013
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.