

## ANNOUNCEMENT

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### APPLICATION FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING OF THE COMPANY TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL

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The Board of Directors of The Straits Trading Company Limited (the “**Company**”) wishes to announce that the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has on 3 April 2013 approved the Company’s application for a one-month extension of up to 31 May 2013 for the Company to hold its Annual General Meeting (“**AGM**”) for the financial year ended 31 December 2012 (the “**Application**”), subject to the following conditions:

- (a) the Company announcing the period of extension granted, the reasons for seeking the extension of time and the conditions as required under Rule 107 of the Listing Manual;
- (b) submission of a written confirmation from the Company that the waiver does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) the Company convening the AGM of the Company by 31 May 2013 subject to approval of the same from the Accounting & Corporate Regulatory Authority.

In relation to paragraph (a) above, the Company’s reasons for the extension of time to hold its AGM for the financial year ended 31 December 2012 are summarised as follows:

- (i) The contract of work (“**CoW**”) granted to PT Koba Tin (“**KT**”), a tin mining and smelting company incorporated in Indonesia (in which the Company’s subsidiary Malaysia Smelting Corporation Berhad (“**MSC**”) holds an effective interest of 75%) by the Indonesian government has expired on 31 March 2013.
- (ii) An application to renew the CoW for a further 10 years to 2023 has been submitted. MSC is unable to finalise its audited accounts for the financial year ended 31 December 2012 (“**FYE 2012 Accounts**”), pending the outcome of the CoW renewal application.
- (iii) The Company has been informed by MSC that it will be holding their board meeting to approve their FYE 2012 Accounts on 9 April 2013.
- (iv) In light of the uncertainty as to whether the CoW renewal application will be successful, and in view of the fact that MSC is a major subsidiary of the Company, the Company is currently unable to finalise its audited consolidated financial statements for the financial year ended 31 December 2012 in time to lay the same before its shareholders at the AGM by 30 April 2013, in compliance with Section 201(3A) of the Companies Act.

The Company will be submitting the written confirmation referred to in paragraph (b) above to the SGX-ST shortly.

In relation to paragraph (c) above, the Company will be submitting an application to the Accounting and Corporate Regulatory Authority for an extension of time till 31 May 2013 to hold its AGM. The Company will make an announcement of the results of the application to ACRA in due course.

By Order of the Board

Sng Kiat Huang  
Company Secretary  
**The Straits Trading Company Limited**

4 April 2013  
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

#### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand. It also holds a significant stake in WBL Corporation Limited, a technology, automotive distribution, property development, and engineering and distribution company listed on the main board of the SGX-ST.