

ANNOUNCEMENT

FURTHER EXTENSION OF TIME TO RESTORE PUBLIC FLOAT IN RELATION TO THE SHARES OF THE STRAITS TRADING COMPANY LIMITED

The board of directors ("**Board**") of The Straits Trading Company Limited ("**Company**") refers to the previous announcement made by the Company on 18 January 2013 in relation to the decrease in the percentage of the shares of the Company ("**Shares**") held in public hands from approximately 11.01 per cent. to approximately 9.10 per cent. and the subsequent announcement made by the Company on 4 February 2013 in relation to the Singapore Exchange Securities Trading Limited's ("**SGX-ST**") grant of an extension of time up to 1 June 2013, under Rule 724(2) of the Listing Manual of the SGX-ST, for the Company's public float to be restored to above 10 per cent..

The Board wishes to announce that the SGX-ST has on 22 May 2013, upon an application made by the Company, ruled ("**Further Ruling**") that:

- (i) it has no objection to granting the Company a further extension of time up to 1 December 2013 ("**Relevant Date**") to restore the Company's public float to above 10 per cent. ("**Public Float Requirement**");
- (ii) it has no objection to the continued trading of the Shares on the SGX-ST during the period up to the Relevant Date.

The Further Ruling will be the final extension of time for the Company to meet the Public Float Requirement.

Further announcement(s) in relation to the Company's public float will be made by the Company at the appropriate junctures.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

22 May 2013
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.