

**Annual General Meeting
31 May 2013**



A MEMBER OF THE TECITY GROUP

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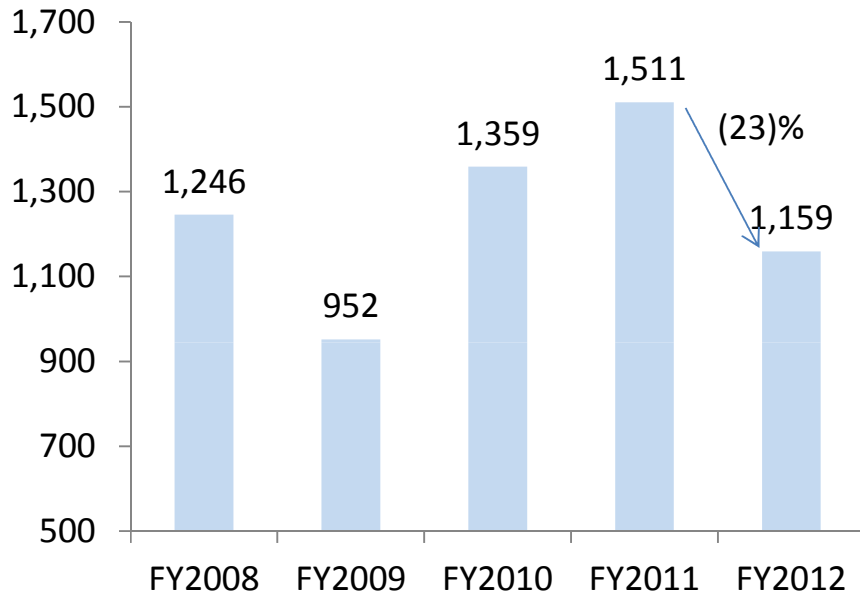
This Presentation includes statistical data provided by us and various third parties and cites third party projections regarding growth and performances of the industry and markets in which we operate. Such data is taken or derived from information published by industry sources and from our internal data. In each such case, the sources are identified in this Presentation.

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Financial Highlights

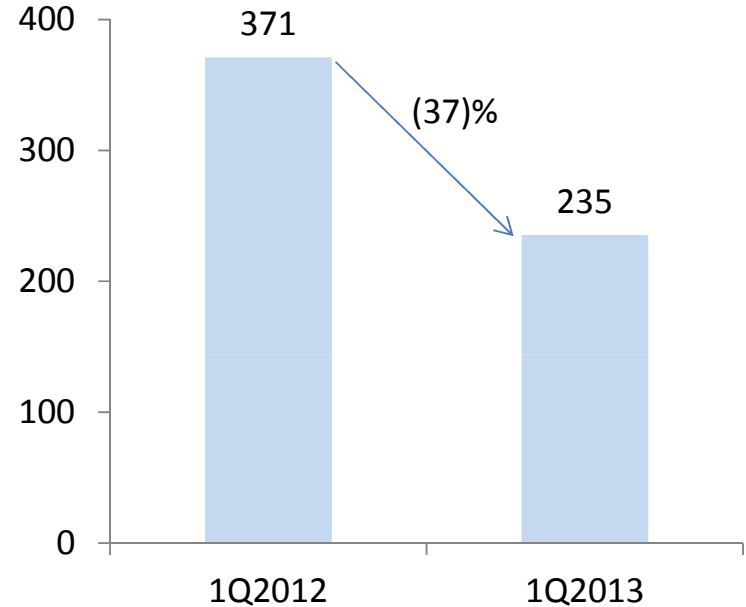
Revenue (S\$ million)

5 year comparison



- Decline in FY2012 due to lower tin mining and smelting revenue

1Q2013

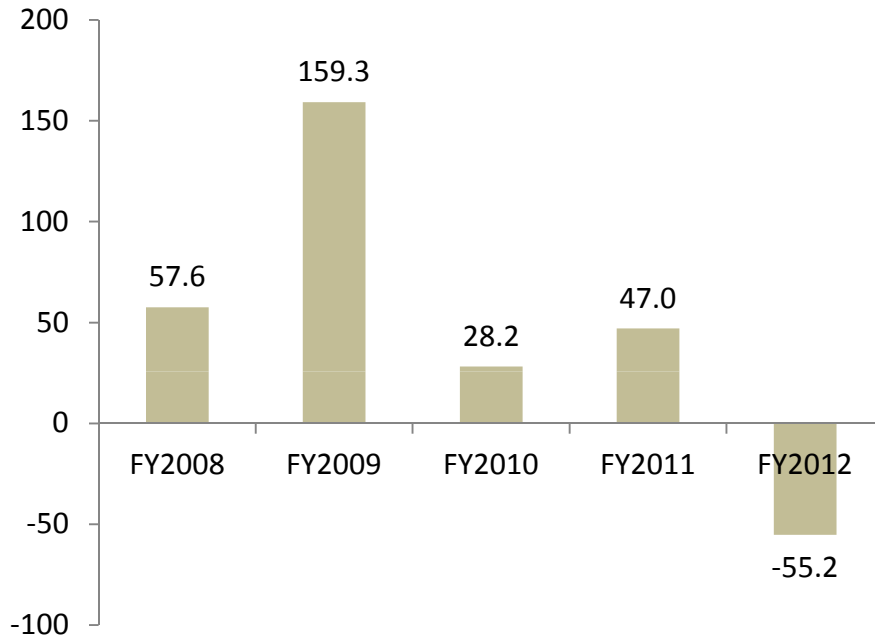


- Decline in 1Q2013 due to lower tin mining and smelting revenue

Financial Highlights (2)

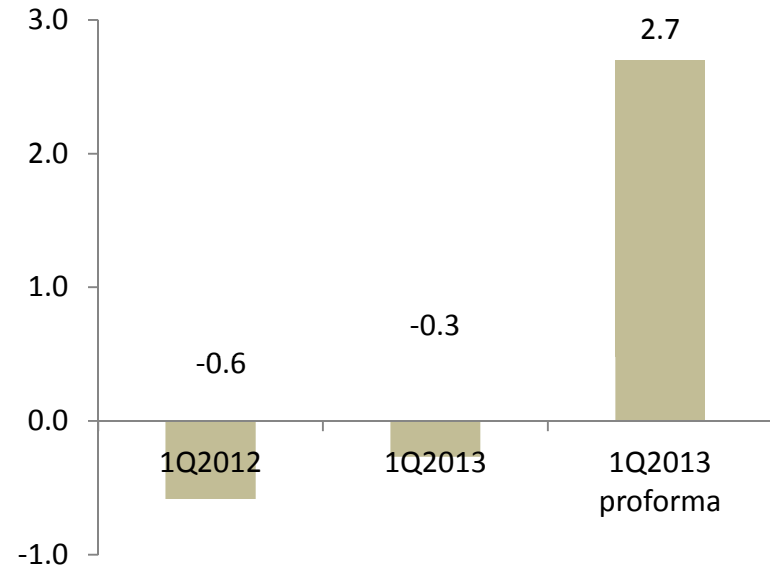
Net profit after tax and minority interest (S\$ million)

5 year comparison



- FY2012 results mainly due to impairment losses on Koba Tin CoW and certain other assets

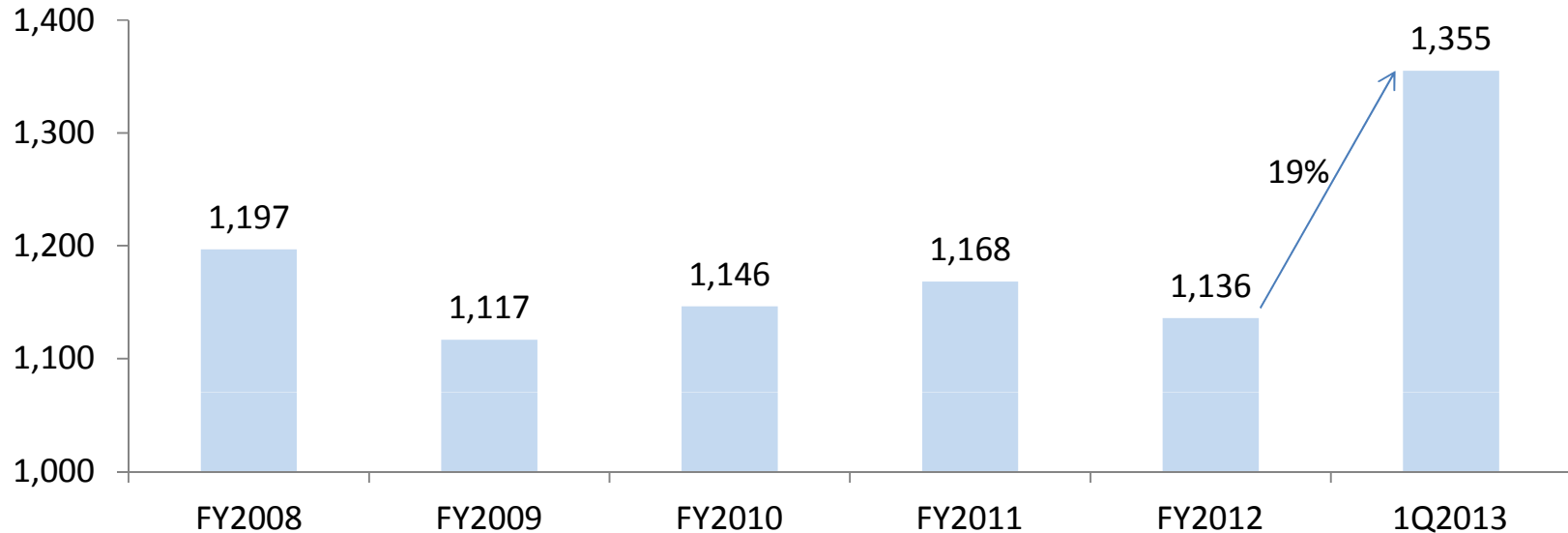
1Q2013



- 1Q2013 includes share of loss from WBL which is equity accounted as an associate. If WBL is excluded, PATMI is S\$2.7 million on a proforma basis

Financial Highlights (3)

Equity attributable to shareholders (\$ million)



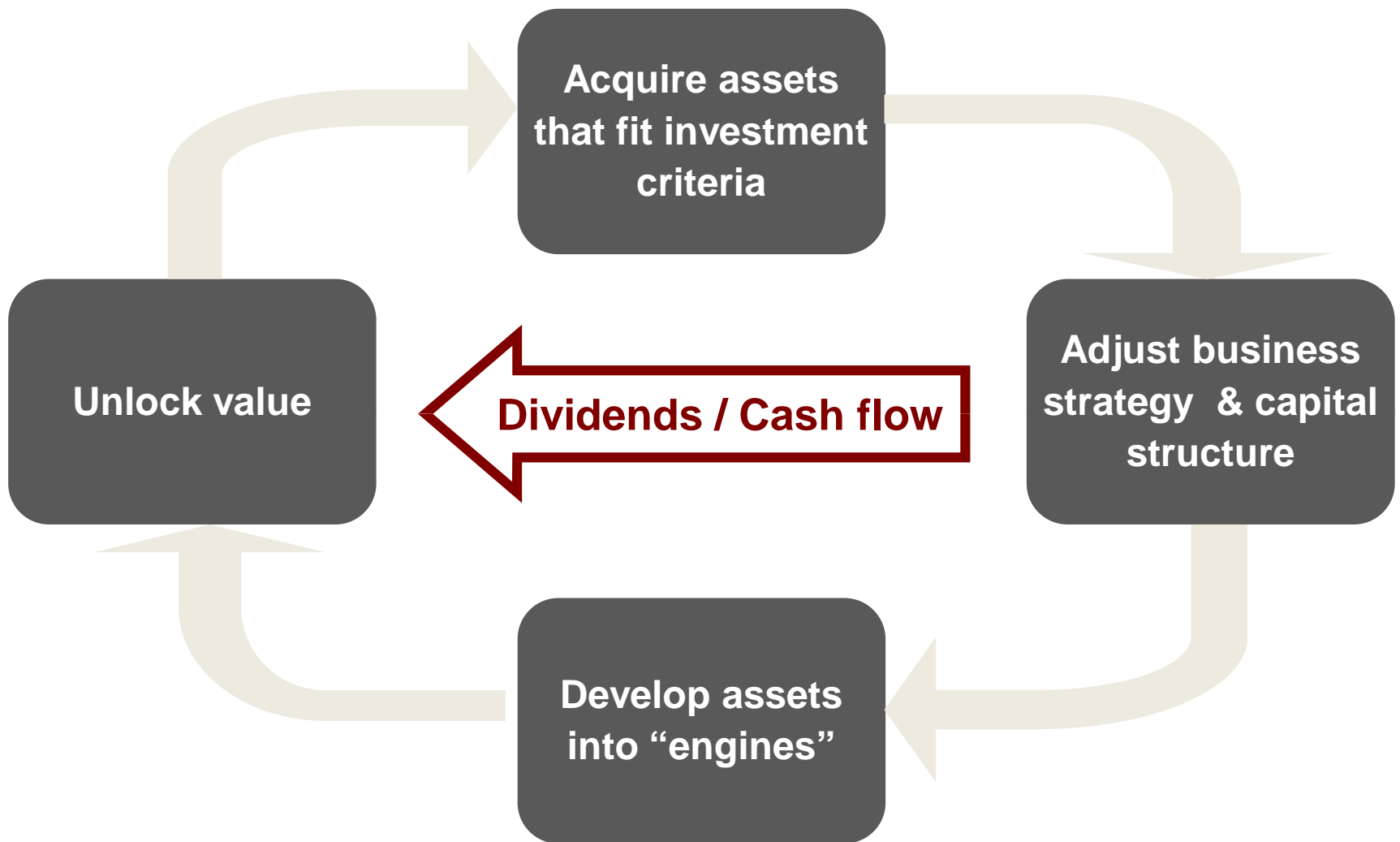
- 19% increase in 1Q2013 due mainly to c.68.5 million new shares issued to Aberdeen and Third Avenue pursuant to share swap agreements (for WBL stock units) that were completed on 18 January 2013

The STC Mission

“To shape and transform our investments into businesses of enhanced value”



The STC Strategy



The STC Transformation



TRANSFORMATION



At Tecity Takeover

Hospitality

Owned 80% of Hotel Management Company (RHI)

Investments

Disparate equity & debt investments in a range of public & private companies

MSC

Besides tin, undertook capital intensive resources investments

Property

Straits Trading Building (STB) under redevelopment

- Acquired full control of RHI
- Asset enhancement initiatives
- Cost rationalization initiatives

- Share swap with Tecity to increase stockholding interest in WBL
- One of the largest stockholders of WBL

- Refocus on core tin business
- Divestment program of non-tin assets
- SGX secondary listing

- Completed redevelopment of STB
- Divest non-core residential properties

Today

Hospitality

- SPA signed with Far East Hospitality Trust for sale of Rendezvous Grand Hotel Singapore
- JVIA signed with Far East Orchard Limited to form a 30/70 Joint Venture

Investments

- Share swap completed with fund managers to increase stake in WBL to 40.6%
- Entire stake tendered in acceptance of competing offer at S\$4.50 per WBL stock unit – gross proceeds of c.S\$508 million

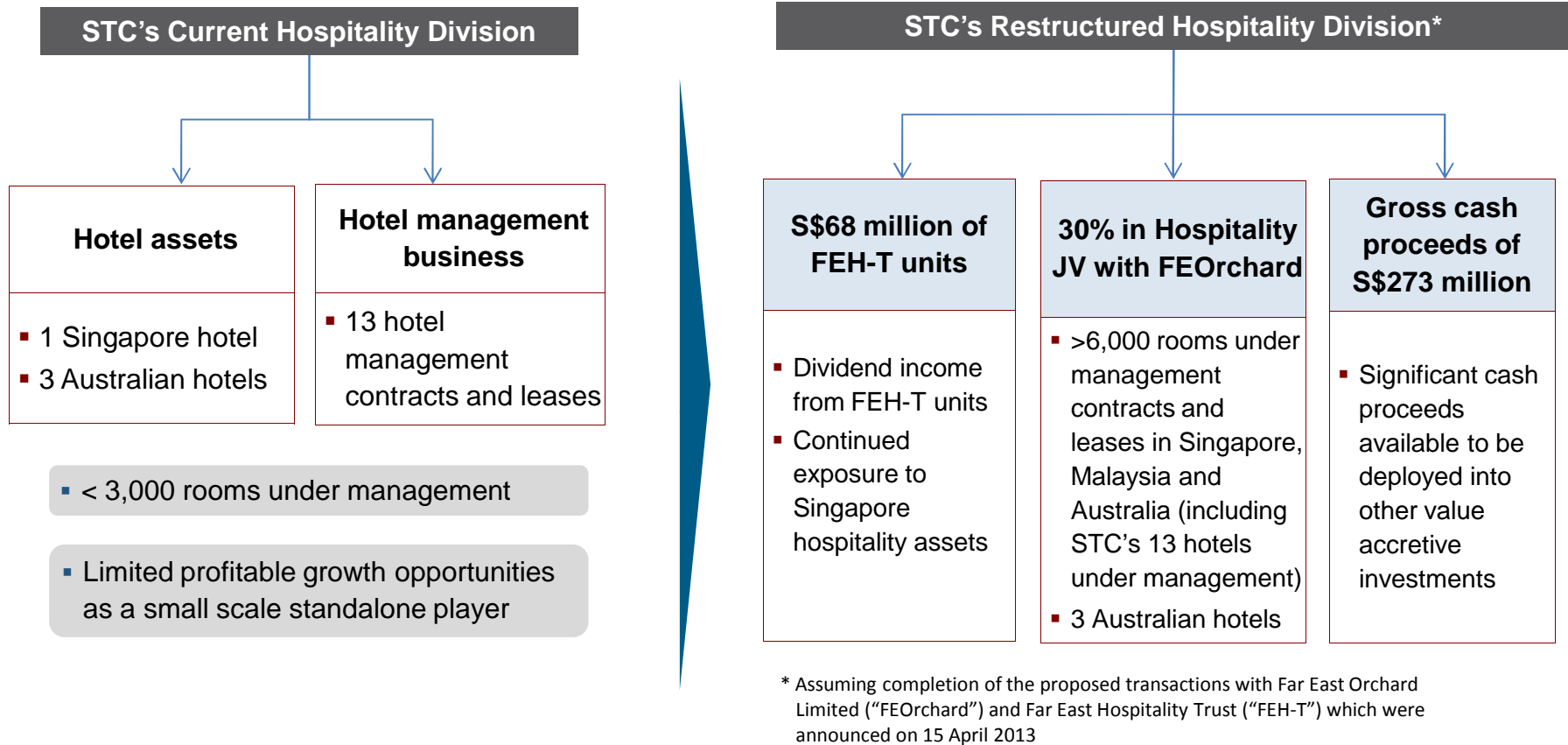
MSC

Positioned to benefit from increase in price or demand for tin

Property

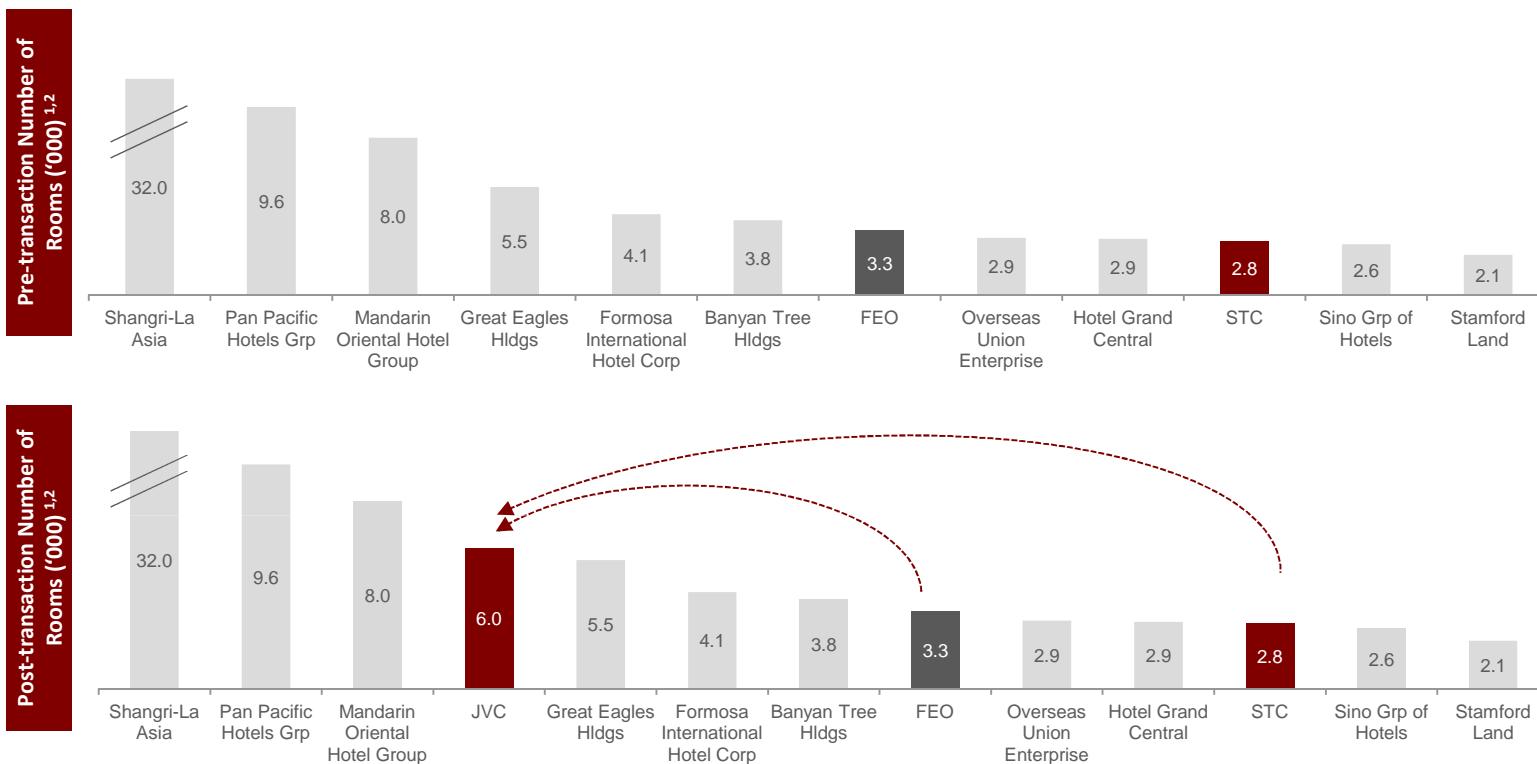
Niche developer in high-end “lifestyle” property segment

Transformation of Hospitality Division



Transactions provide a scalable platform for expansion in the hospitality segment

Hospitality JV - Scale for Future Expansion



- JVC would have > 6,000 rooms under management
- Provides STC with a platform to achieve optimal scale with minimal capital outlay
- Transform STC's smaller hospitality business into a sizeable Asia Pacific hotel operator
- Increased scale to compete against its peers for profitable value accretive growth opportunities

(1) Peer set comprise companies that are (i) listed hotel management companies / hotel owners in Asia-Pacific excluding companies listed in India, Philippines and Japan; (ii) market capitalisation of above US\$100m; (iii) based in Asia-Pacific; (iv) with presence in more than one country in Asia-Pacific and at least two of the four markets which STC's hotels are located

(2) Estimated rooms from hotels under management (both owned and third party) globally

The STC Platform



EGM

1. EGM to approve the sale of Rendezvous Grand Hotel Singapore TBA
2. EGM to ratify acceptance of the WBL General Offer TBA



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