

## ANNOUNCEMENT

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### PROPOSED JOINT VENTURE WITH FAR EAST ORCHARD LIMITED SUBSCRIPTION OF SHARES IN THE JVCO

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*All capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcement dated 15 April 2013 by The Straits Trading Company Limited (the “**Company**”) in relation to the joint venture implementation agreement dated 15 April 2013 (the “**Implementation Agreement**”) entered into among the Company, Far East Orchard Limited (“**FEOrchard**”) and Far East Hospitality Holdings Pte. Ltd. (the “**JVCo**”).*

The Board of Directors (the “**Board**”) of the Company wishes to announce that, pursuant to the terms of the Implementation Agreement, Sword Private Limited (“**SPL**”), a wholly-owned subsidiary of the Company, has subscribed for three JVCo Shares (representing 30 per cent. of the issued share capital of the JVCo), at an issue price of S\$1.00 each, as at the date of this Announcement (such subscription, the “**Subscription**”). The book value and net tangible asset value of the three JVCo Shares subscribed by SPL is S\$3.00.

FEOrchard holds and has, pursuant to the terms of the Implementation Agreement, subscribed for an aggregate of seven JVCo Shares (representing 70 per cent. of the issued share capital of the JVCo) as at the date of this Announcement.

The Subscription is not expected to have any material impact on the EPS and the NTA per Share for the financial year ending 31 December 2013.

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect, in the Subscription, save for their shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei  
Company Secretary  
**The Straits Trading Company Limited**

7 June 2013  
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

#### **About The Straits Trading Company Limited**

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.