



A MEMBER OF THE TECITY GROUP

THE STRAITS TRADING COMPANY LIMITED

(A member of the Tecity Group)

(Company Registration No.: 188700008D)

(Incorporated in Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of The Straits Trading Company Limited ("**Company**") will be held at Straits Ballrooms 2 and 3, Level 2, Rendezvous Grand Hotel Singapore, 9 Bras Basah Road, Singapore 189559 on 28 June 2013 at 11.30 a.m., or such time following the conclusion of the extraordinary general meeting to be held on the same day at 10.30 a.m., for the purpose of considering and, if thought fit, passing with or without modification(s), the following ordinary resolution:

RATIFICATION OF THE DISPOSAL OF ISSUED ORDINARY STOCK UNITS IN THE CAPITAL OF WBL CORPORATION LIMITED ("WBL") AND OUTSTANDING CONVERTIBLE BONDS ISSUED BY WBL

RESOLVED THAT:

- (a) the disposal by the Company of 17,395,703 issued ordinary stock units ("**Stock Units**") in the capital of WBL, by way of acceptance of the mandatory conditional cash offers made for and on behalf of UE Centennial Venture Pte. Ltd. ("**Offeror**") to acquire all the Stock Units and all the outstanding 2.5% convertible bonds due 10 June 2014 issued by WBL on 10 June 2009 ("**Convertible Bonds**") other than those already issued, controlled or agreed to be acquired by the Offeror and its concert parties ("**Offers**"), be and is hereby approved, confirmed and ratified;
- (b) the procuring by the Company of the disposals, by its wholly-owned subsidiaries by way of acceptance of the Offers, of:
 - (i) 31,319,498 Stock Units and an aggregate principal amount of S\$749,539 Convertible Bonds held by Malayan Securities Private Limited; and
 - (ii) 64,019,417 Stock Units held by STC Equities Holding Pte. Ltd.,be and is hereby approved, confirmed and ratified;
- (c) the directors of the Company ("**Directors**") be and are hereby authorised to do any and all such acts and things as they may, in their absolute discretion deem fit, expedient or necessary to give effect to the foregoing; and
- (d) any acts, matters and things done or performed, and/or documents signed, executed, sealed and/or delivered by a Director in connection with the foregoing be and are hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

Aldric Tan Jee Wei
Company Secretary
12 June 2013

Notes:

1. A member of the Company entitled to attend and vote at the extraordinary general meeting of the Company ("**EGM**") is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company.
2. A member of the Company which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf.
3. The instrument appointing a proxy or proxies, together with the power of attorney or other authority (if any) under which it is signed, or notarially certified copy thereof, must be deposited at the registered office of the Company at 9 Battery Road, #28-01, Straits Trading Building, Singapore 049910 not less than 48 hours before the time appointed for the EGM. The sending of a Proxy Form by a member does not preclude him from attending and voting in person at the EGM if he finds that he is able to do so. In such event, the relevant Proxy Form will be deemed to be revoked and the Company reserves the right to refuse to admit any person or persons appointed under the instrument of proxy to the EGM.