

ANNOUNCEMENT

DESPATCH OF CIRCULAR

1. Introduction

The board of directors ("**Board**") of The Straits Trading Company Limited ("**Company**") refers to the earlier announcement dated 13 May 2013 ("**Announcement**") in relation to the acceptance of the mandatory conditional cash offers for WBL Corporation Limited made by J.P. Morgan (S.E.A.) Limited for and on behalf of UE Centennial Venture Pte. Ltd. ("**Acceptance**"). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Announcement.

2. Despatch of Circular

The Board wishes to announce that the Company has today despatched to the Shareholders a circular dated 12 June 2013 ("**Circular**") containing, *inter alia*, information on the Acceptance.

The Circular includes the notice of an extraordinary general meeting of the Shareholders to be held at Straits Ballrooms 2 and 3, Level 2, Rendezvous Grand Hotel Singapore, 9 Bras Basah Road, Singapore 189559 on 28 June 2013 at 11.30 a.m. (or such time following the conclusion of the extraordinary general meeting to be held on the same day at 10.30 a.m.) for the purpose of seeking the approval of the Shareholders for the Acceptance.

Shareholders who do not receive the Circular within one week from the date hereof should contact the Company at 9 Battery Road, #28-01, Straits Trading Building, Singapore 049910.

An electronic copy of the Circular will be made available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

12 June 2013
Singapore

This Announcement will be available at the Company's website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.