

ANNOUNCEMENT

STATUS OF APPLICATION FOR EXTENSION OF CONTRACT OF WORK

The Straits Trading Company Limited ("Company") refers to its announcement dated 2 April 2013 on the Expiry of PT Koba Tin's Contract of Work with the Government of Republic of Indonesia.

As announced by Malaysia Smelting Corporation Berhad ("MSC") today, PT Koba Tin is still waiting for the decision of the Government of Republic of Indonesia concerning the application for extension of its Contract of Work.

A copy of MSC's announcement is attached.

By Order of the Board

Aldric Tan Jee Wei Company Secretary The Straits Trading Company Limited

1 July 2013 Singapore

This Announcement will be available at the Company's website at http://www.stc.com.sg

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.