

ANNOUNCEMENT

DISPOSAL OF RENDEZVOUS GRAND HOTEL SINGAPORE AND RENDEZVOUS GALLERY AND ACQUISITION OF STAPLED SECURITIES IN FAR EAST HOSPITALITY TRUST

*Unless otherwise defined, all capitalised terms used but not defined in this Announcement shall have the same meanings ascribed to it in the announcement dated 15 April 2013 in relation to the proposed disposal of Rendezvous Grand Hotel Singapore and Rendezvous Gallery and proposed acquisition of stapled securities in Far East Hospitality Trust (“**Signing Announcement**”).*

The Board of the Company refers to the Signing Announcement and is pleased to announce that the Proposed Transaction has been completed today. The Aggregate Consideration of S\$285 million received by the Company comprise (i) approximately S\$68 million by way of allotment and issue of 73,102,000 Consideration Securities to HRPL (an indirect wholly-owned subsidiary of the Company)¹, and (ii) S\$217 million in cash.

Upon completion of the Proposed Transaction, the Company no longer has an interest in Rendezvous Grand Hotel Singapore and Rendezvous Gallery.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

1 August 2013
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.

¹ As the Stapled Securities cannot be traded in odd lots, the number of Consideration Securities has been rounded down. The outstanding balance consideration has been satisfied in cash.