

## PT KOBA TIN: STATUS OF APPLICATION FOR EXTENSION OF CONTRACT OF WORK

The Board of Malaysia Smelting Corporation Berhad (the "Company") wishes to advise that, further to our announcement on 1 July 2013, PT Koba Tin has received today a further notification from the Minister of Energy and Mineral Resources (MEMR), Republic of Indonesia, for a further 2-month extension of the evaluation period. The notification dated 31 July 2013 considered this extension retrospectively from 1 July to end of August 2013.

PT Koba Tin's Contract of Work (CoW) which expired on 31 March 2013 has been subjected to an evaluation by the MEMR-appointed team since 1<sup>st</sup> April 2013. In the meantime, PT Koba Tin has ceased mining and smelting operations pending the decision on the CoW extension and is presently kept under care and maintenance.

The Company would make announcements to the exchanges as and when there are further developments concerning this matter.

This announcement is dated 2 August 2013.

By order of the Board, Sharifah Faridah Abdul Rasheed Company Secretary

