

**For Immediate Release
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MEDIA RELEASE

**STRAITS TRADING REPORTS NET PROFIT OF \$69.7 MILLION FOR 2Q2013
AND DECLARES SPECIAL INTERIM DIVIDEND OF 50 CENTS PER SHARE**

SINGAPORE, 14 August 2013 – The Straits Trading Company Limited (“STC”) announced today that it has posted a net profit of \$69.7 million for 2Q2013 compared to a net loss of \$11 million in the same quarter a year ago. The improved performance was mainly due to a one-time gain on the disposal of WBL Corporation Limited (“WBL”) shares in May 2013, and an improved operating performance across all businesses.

Ms Chew Gek Khim, Executive Chairman of STC said, “We are pleased to report an improved performance across all our operating businesses for the first half of the year and have declared a special interim dividend of \$0.50 per share. This is a validation of STC’s business model where the Company will pay special dividends whenever we create and unlock shareholder value.”

Summary of Results

\$ million	2Q2013	2Q2012	+/(-) %	1H2013	1H2012	+/(-) %
Revenue	263.7	261.0	1	499.1	632.2	(21)
Profit/(Loss) attributable to owners of the Company	69.7	(11.0)	734	69.4	(11.6)	700
Earnings/(Loss) per share (in Singapore cents)	17.7	(3.4)	625	17.9	(3.6)	604

Segmental Performance

- Despite higher profits from sales of properties in 1Q2013, property operations reported a net loss of \$3.9 million for 2Q2013 and a lower net profit of \$2.4 million for 1H2013, mainly due to no fair value gain in investment properties in 2Q2013 and costs arising from the early repayment of a term loan in June 2013.
- Hospitality operations reported a lower net loss of \$4.6 million for 2Q2013 and \$5.9 million for 1H2013 on the back of improved operating performances from the Group’s owned and leased hotels.

- The Group's resources operations reported a lower net loss of \$1.5 million for 2Q2013 compared with a net loss of \$10.1 million for 2Q2012. For 1H2013, resources operations reported a net profit of \$0.4 million compared with a net loss of \$9.1 million for 1H2012. The improved performance was due to a lower net loss at PT Koba Tin.

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About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and hotels and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality division, Rendezvous Hospitality Group, manages and operates a stable of hotels in Asia Pacific under the Rendezvous brand.

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For the full STC Financial Statements, please visit our website: www.stc.com.sg