

ANNOUNCEMENT

RHI SPA COMPLETION AND HOTEL ASSETS SPA COMPLETION

*Unless otherwise defined, all capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcement dated 20 June 2013 made by The Straits Trading Company Limited (“**Company**”) in relation to the entry into definitive sale agreements for the STC Disposals (the “**Definitive SPAs Announcement**”).*

The Board is pleased to announce that the RHI SPA Completion and the Hotel Assets SPA Completion have taken place today in accordance with the terms of the RHI SPA and the Hotel Assets SPA, respectively.

Following the RHI SPA Completion, RHI has ceased to be a wholly-owned subsidiary of the Company. Following the Hotel Assets SPA Completion, the Company no longer holds any interest in Rendezvous Hotel Perth, Rendezvous Studio Hotel Perth Central, Rendezvous Grand Hotel Melbourne, and the Hotel Business Assets, save for its interests held through the JVCo.

The Board also wishes to announce that the JVCo will now operate the Rendezvous Group of hotels in Australia and New Zealand under its enlarged hospitality platform in partnership with the hospitality management division under the joint venture between FEOrchard and Toga Pty Ltd.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

1 November 2013
Singapore

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality business, which manages and operates a stable of hotels in Asia Pacific entered into a strategic alliance with members of the Far East Organization Group in 2013 to expand the hospitality business in Asia Pacific.