

ANNOUNCEMENT

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING AND QUOTATION OF THE CONSIDERATION PURCHASER SHARES IN CONNECTION WITH THE PROPOSED ACQUISITION

The board of directors ("**Board**") of The Straits Trading Company Limited ("**Company**") refers to the previous announcement dated 28 October 2013 ("**Previous Announcement**") in relation to, *inter alia*, the proposed allotment and issuance of the Consideration Purchaser Shares ("**Proposed Issuance**") in connection with the Proposed Acquisition. Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcement.

The Board is pleased to announce that approval in-principle has been obtained from the SGX-ST for the listing and quotation of the Consideration Purchaser Shares on the Main Board of the SGX-ST ("**SGX-ST Listing Approval**"), subject to the following:

- (i) compliance with the SGX-ST's listing requirements;
- (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual of the SGX-ST ("**Listing Manual**"); and
- (iii) a written confirmation from the Company that it will not issue the Consideration Purchaser Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The SGX-ST Listing Approval is not to be taken as an indication of the merits of the Proposed Acquisition, the Proposed Issuance, the Consideration Purchaser Shares and the Company and its subsidiaries.

Further announcement(s) in relation to the Proposed Acquisition will be made by the Company as and when appropriate.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

11 November 2013
Singapore

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality business, which manages and operates a stable of hotels in Asia Pacific entered into a strategic alliance with members of the Far East Organization Group in 2013 to expand the hospitality business in Asia Pacific.