

ANNOUNCEMENT

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

*All capitalised terms used but not defined in this Announcement shall have the meanings ascribed to them in the announcement dated 28 October 2013 by The Straits Trading Company Limited (the “**Company**”) in relation to the Proposed Acquisition and the entry into the Real Estate Co-Investment Agreement with JL Investment Holding (2012) Ltd and JLEL to carry out the Business.*

The Company wishes to announce that it has today, through STC Capital Pte. Ltd., incorporated a new wholly-owned subsidiary, Straits Real Estate Pte. Ltd. (“**SRE**”), in the Republic of Singapore. SRE has been incorporated for the purposes of carrying out the Business as a Real Estate Co-Investment Vehicle under the Real Estate Co-Investment.

The initial issued and paid-up share capital of SRE is SGD10.00, comprising 10 ordinary shares. Accordingly, the book value and net tangible asset value of the shares of SRE is SGD10.00.

The incorporation of SRE is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the financial year ending 31 December 2013.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above incorporation other than through their respective shareholdings in the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

18 November 2013
Singapore

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality business, which manages and operates a stable of hotels in Asia Pacific entered into a strategic alliance with members of the Far East Organization Group in 2013 to expand the hospitality business in Asia Pacific.