

ANNOUNCEMENT

COMPLETION OF THE PROPOSED ACQUISITION

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the previous announcement made by The Straits Trading Company Limited (“Company”) on 28 October 2013.

1. Completion

The directors of the Company refer to the Proposed Acquisition and are pleased to announce that Completion has taken place today, pursuant to which:

- (i) settlement has taken place in respect of the following:
 - (a) the acquisition by the Company of 118,930,000 JL Sale Shares, representing approximately 14.07 per cent. of the total number of issued shares in the capital of ARA Asset Management Limited (“ARA”, and issued ordinary shares in ARA, the “Shares”); and
 - (b) the acquisition by the Company of 50,970,000 Cheung Kong Sale Shares, representing approximately 6.03 per cent. of the total number of issued Shares,

amounting in aggregate to 169,900,000 Shares, representing approximately 20.10 per cent. of the total number of issued Shares; and
- (ii) the Company has:
 - (c) paid S\$156.1 million in cash to JL and allotted and issued 13.7 million Consideration Purchaser Shares to JL; and
 - (d) paid S\$88.3 million in cash to Cheung Kong.

2. Listing of the Consideration Purchaser Shares

The AIP in relation to the Consideration Purchaser Shares was received on 11 November 2013. The Consideration Purchaser Shares will be listed and quoted on the Main Board of the SGX-ST on 2 December 2013. The AIP is not to be taken as an indication of the merits of the Proposed Acquisition, the allotment and issuance of the Consideration Purchaser Shares, the Consideration Purchaser Shares and the Company and its subsidiaries.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

29 November 2013
Singapore

ABOUT THE STRAITS TRADING COMPANY LIMITED

Incorporated in 1887, The Straits Trading Company Limited is one of the oldest public listed companies in Singapore, with business interests and investments spanning the Asia Pacific region. Through its subsidiary, Malaysia Smelting Corporation Berhad, listed on Bursa Malaysia with a secondary listing on SGX-ST, Straits Trading engages in tin mining and smelting, and resource investments. Straits Trading owns properties and its property business, which includes property investments, development and management primarily in Singapore and Malaysia is driven by its subsidiary, Straits Developments Private Limited. Its hospitality business, which manages and operates a stable of hotels in Asia Pacific entered into a strategic alliance with members of the Far East Organization Group in 2013 to expand the hospitality business in Asia Pacific.